



## Plan Highlights

CSD Retirement Trust  
403(b) Retirement Savings Plan

The CSD Retirement Trust 403(b) Plan affords you an excellent opportunity to help accumulate money for a secure retirement. You contribute pretax dollars automatically by convenient payroll deduction, which might lower current income taxes. You may also make after-tax contributions to a Roth account in the plan by convenient payroll deduction. In addition, your employer may contribute to the plan on your behalf as outlined below. Your accounts benefit from the opportunity for tax-advantaged growth.

This is not your plan document or your Summary Plan Description. The administration of this plan is governed by the actual plan document. If discrepancies arise between this summary and the plan document, the plan document will govern.

### Eligibility

You are immediately eligible to participate in the plan and may begin contributing to the plan upon enrollment.

### Enrollment

You may enroll in your retirement plan in the following ways:

- Online at [csdrt.corebridgefinancial.com](https://csdrt.corebridgefinancial.com).
- Download the Corebridge mobile app.
- Contact our Enrollment Center at 1.888.569.7055.
- Contact your financial professional.

**Note:** All new enrollees need to provide a Salary Reduction Agreement to their payroll department.

### Personal service

For assistance, please call our Client Care Center at 1.800.254.4008 or contact your employer to receive your local financial professional's contact information.

### Your contributions (subject to plan terms)

Generally, you may contribute as much as 100% of your annual includible compensation up to the annual contribution limits set by the Internal Revenue Service. Visit [corebridgefinancial.com/rs/contributionlimits](https://corebridgefinancial.com/rs/contributionlimits) to see the maximum amount you can contribute to your retirement plan(s). You may increase or decrease your contributions as often as your employer allows.

### Catch-up contributions

You may be able to contribute additional funds if you have 15 or more years of service and have under contributed in prior years, and/or are age 50 or older. If eligible for both catch-up contributions above, you must exhaust the 15-year catch-up first. Visit [corebridgefinancial.com/rs/contributionlimits](https://corebridgefinancial.com/rs/contributionlimits) to see the maximum amount you can contribute to your retirement plan(s).

### Pretax or Roth contributions

You have a choice regarding your elective contributions. You can direct all of your contributions to a traditional pretax account, to a Roth account or to a combination of the two. Contributions to a Roth account are after-tax. Regardless of your election, you are subject to the annual contribution limits set by the IRS.

### Employer contributions

A discretionary employer contribution might be provided in such amounts as CSD may determine. Any contributions from CSD will count toward the annual IRS contribution limit for that year.

### Fee disclosure information

Please find the annual administrative fee that is assessed to the plan in the fee disclosure information.

Obtain specific fee disclosure and fund performance information by visiting [csdrt.corebridgefinancial.com](https://csdrt.corebridgefinancial.com).

#### Fee Disclosures can be found here:

- [\[csdrt.corebridgefinancial.com/rs/csdrt/plan-details/disclosures\]](https://csdrt.corebridgefinancial.com/rs/csdrt/plan-details/disclosures)

#### Fund Performance can be found here:

- [\[my.valic.com/ARO/FundPerformance/Index.aspx\]](https://my.valic.com/ARO/FundPerformance/Index.aspx)

### Stop/change contributions

You may discontinue contributing at any time. Once you discontinue contributions, you may start again as provided under the terms of the plan. You can change your investment choices at any time. In the meantime, your account will continue to grow on a tax-deferred basis.

### Vesting

You are always 100% vested in your own contributions and any employer contributions (if available in your district).

### Account consolidation

You might be able to transfer your vested retirement account balance from a prior employer's plan to your CSD Retirement Trust account. This may be a way to simplify your financial profile and to help ensure your overall investments are suitably diversified and consistent with your investment preferences. However, before moving funds, check with your other provider to determine if your account has any restrictions, imposes a withdrawal penalty or provides favorable terms.

### Investment flexibility

You decide how to invest all contributions among the mutual funds and the Fixed-Interest Option\* offered under the CSD Retirement Trust.

Remember, this plan represents a long-term investment. Investment values of the mutual funds you choose will fluctuate, and there is no assurance that the objective of any

fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than the original cost. Bear in mind that investing involves risk, including possible loss of principal.

\* Policy Form series GFA-504, a group fixed allocated annuity issued by The Variable Annuity Life Insurance Company, Houston, Texas.

### Fixed-Interest Option withdrawal/transfer restrictions

You may withdraw no more than 20% from the Fixed-Interest Option annually. There is no withdrawal charge for this transaction. In-service transfers from the Fixed-Interest Option to another investment choice can be accomplished over a five-year period. There are no transfer or withdrawal restrictions if one of the following conditions is met:

- Annuity payout option is selected
- Your death
- Total and permanent disability
- Plan-to-plan transfers used for purchasing years of service credits
- Withdrawal taken as a hardship under the terms of the plan
- Retirement or severance from employment
- Elect to transfer a portion of the account value to a companion account for a loan
- Tax-free loans

The plan is intended to help you put aside money for your retirement. However, the CSD Retirement Trust has included a plan feature that enables you to access money from the plan tax free without permanently reducing your account. All loans may be repaid over time.

- The amount the plan can loan to you is limited by rules under the tax law. All loans will be limited to the lesser of one-half of your vested account balance or \$50,000.
- The minimum loan amount is \$1,000.
- All loans must generally be repaid within five years.
- The loan can be prepaid in full without penalty at any time. Partial prepayments are not allowed.
- You may have multiple outstanding loans.
- You pay interest back to your account. The interest rate on your loan will be a fixed rate of 1% above the current prime interest rate as published from time to time in the Wall Street Journal.
- A \$50 processing fee for all new loans and a \$50 per year loan maintenance fee are charged to your account.

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Other requirements and limits must be met prior to borrowing money from your account. For additional information regarding loans, please see your financial professional.

- Reaching age 59½
- Retirement or severance from employment
- Your death or total disability
- Hardship
- Purchase of service credits in the state pension
- In-service withdrawal after reaching age 59½

In addition, you must begin taking distributions once you reach age 73 (age 70½ if born before July 1, 1949) or you retire, whichever is later.

### Distribution options

Your plan offers many distribution options, allowing you to tailor your benefits to meet your individual needs. Depending on plan provisions, your withdrawal options include:

- Transferring or rolling over your vested account balance to another tax-advantaged plan that accepts transfers of rollovers
- Electing systematic or partial withdrawals
- Taking a lump-sum distribution
- Choosing one of the many annuity payout options available
- Deferring distributions until the later of age 73 (age 70½ if born before July 1, 1949) or severance of employment, and allowing your account to continue to grow on a tax-deferred basis

Generally, income taxes must be paid on all amounts you withdraw from your plan. A 10% federal early withdrawal tax penalty may apply to distributions taken prior to reaching age 59½.

Qualified distributions from a Roth account are tax-free. Generally, a qualified Roth distribution is a distribution that (1) is withdrawn after the end of the five-year period beginning with the first year in which a Roth contribution was made to the plan, and (2) is after reaching age 59½, death or disability.

**Consult your financial professional for more specific information.**

### Investment management fees

Mutual fund annual operating expenses apply based on the funds chosen. Mutual fund expenses are described in the prospectus.

### Account statement

Corebridge sends all participants a comprehensive account statement every calendar quarter. This account statement documents all activity for the preceding period, including total contributions and transfers among investment options.

You can choose to “go paperless” if you wish. Receive secure, paperless, electronic notification when your retirement account statements, transaction confirmations and certain regulatory documents are available online through our secure connection, Personal**Deliver-@**®. Managing these items electronically is faster and more secure than paper mail. Simply log in to your account at [corebridgefinancial.com/retirementservices](https://corebridgefinancial.com/retirementservices) to sign up for this free service.

### Personal service

For assistance, please visit [corebridgefinancial.com/retirementservices](https://corebridgefinancial.com/retirementservices), call our Client Care Center at 1.800.448.2542 or contact your financial professional(s).

### Account access

Once enrolled, you can access account information 24 hours a day, seven days a week:

**Online** — [csdrt.corebridgefinancial.com](https://csdrt.corebridgefinancial.com)

**By phone** — 1.800.448.2542

Access account information on your mobile device.

- Corebridge Mobile for iPad®, iPhone® or Android™-based phones

[csdrt.corebridgefinancial.com](https://csdrt.corebridgefinancial.com) 1.800.448.2542

We're here to help you take **action**

### Important considerations before deciding to move funds either into or out of a Corebridge account

There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and, any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

**Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the prospectuses carefully before investing. The prospectus contains important information, which can be obtained from your financial professional or by visiting [csdrt.corebridgefinancial.com](https://csdrt.corebridgefinancial.com) and clicking on Documents & Forms (ePrint) on the bottom left of the screen. Enter your Group ID number [ Group ID] in the Login field and click Continue. Click on Funds on right side of screen, and the funds available for your plan will be displayed. You can also request a copy by calling 1.800.428.2542.**

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