



Employees want lifetime income in your retirement plan

Your employees are looking for financial security and confidence in their future—who better to offer that than their employer? Thanks to shifts in the industry, it is now easier than ever to offer guaranteed lifetime income as a part of your retirement plan.

As one of the largest providers of lifetime income solutions in the industry, AIG Life and Retirement is ready to help your employees take this next step with confidence.



Life & Retirement

It's a **new day**

If you're wondering "why now?" consider the recent changes that are converging to reform the retirement planning landscape.



Employees want more certainty

A recent study found that 56 percent of Americans surveyed were concerned about achieving a financially secure retirement.¹ These fears can lead to delayed retirement. And once employees do retire, they are often unsure of what they can spend without jeopardizing their future.²

Today, employees are seeking the security of guaranteed lifetime income that annuities can provide. In fact, 81 percent of employees would prefer retirement plans that include guaranteed income, according to another study.³

The most frequently cited reasons are all about financial peace of mind:

- The guarantee of income for life.
- The reduced fear of outliving savings.
- The ability to more easily plan spending in retirement.⁴



The outlook is improving

As demand for greater retirement security rises, laws are changing to support it. The Setting Every Community Up for Retirement Enhancement (SECURE) Act of 2019 was a giant leap forward for the retirement industry, making it easier to offer innovative lifetime income solutions. In 2022 the SECURE Act 2.0 is poised to knock down annuitization barriers for participants related to mandatory distributions (RMDs), further paving the way for greater use of in-plan lifetime income.



Plan sponsor interests are aligning

The rise of lifetime income is also pairing with plan sponsor interests to bring positive change for employees:

- The shift to a 360-degree view of employees' financial lives, giving them a variety of solutions for greater financial security, all in one place.
- The goal of having participants stay within their defined contribution plans throughout retirement.
- The increase in personalized planning as participants near retirement through managed accounts and one-on-ones with financial professionals.

¹ Tyler Bond, Dan Doonan, and Kelly Kenneally, "Retirement Insecurity 2021: American Views of Retirement," National Institute on Retirement Security, Washington, D.C., February 2021.

² Bond, Doonan, and Kenneally, "Retirement Insecurity 2021."

³ "Participant Attitudes Toward Guaranteed Income in a Defined Contribution Plan," Retirement Income Institute, Alliance for Lifetime Income, November 2021.

⁴ Retirement Income Institute, "Participant Attitude Toward Guaranteed Income."

Get on board with an action- based **solution**

Give your employees
the protected lifetime
income they're looking
for with the tools they
need to take action.



Start with a guided path

Help your employees bridge the gap from “what do I need” to “let’s do it”-- directly from their online retirement account. Our digital experience will make it easy for your employees to take action. They can play around with different planning strategies including lifetime income to help inform their next step. All it takes is a few clicks. The goal is to help employees take full advantage of everything your plan offers so they can relax and enjoy retirement.



Support it with one-on-one help

Sometimes, you just need to talk to someone. Our Retirement Education Center is staffed with more than 100 dedicated retirement specialists ready to answer questions from your employees. Plus, we have local financial professionals across the country who can meet in person or virtually with your employees—all at no extra cost.



Offer more flexibility and control than ever before

Out are the rules of the past and in are flexible features that make lifetime income an appealing option for the way people live today. With the innovative design of our in-plan lifetime income product, IncomEdge® Control, your employees can:

- **Plan ahead for secure income in retirement.** Employees can plan for the future while they're still working, reducing the stress of wondering if they can retire.
- **Choose when to start taking lifetime income.** Employees can purchase IncomEdge Control, a fixed annuity with a guaranteed lifetime withdrawal benefit, as early as age 50 and start income immediately or wait. The longer they wait, the higher the payout.
- **Maintain access to their principal.** Employees can withdraw up to 10 percent of the contract value annually without penalty.⁵
- **Get their investment back** (less prior net withdrawals) if their circumstances change.

⁵ Excess withdrawals may be subject to surrender charges and/or taxes and penalties, including reduction of guaranteed income level.

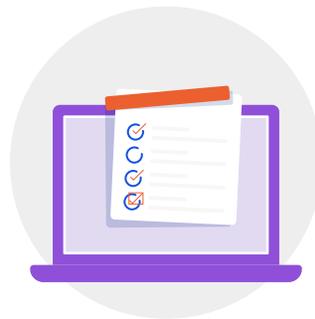
Turn employee dreams into realities

Your benefits package is an essential part of your compensation program. By providing cutting-edge solutions that help employees live better lives, you're creating outcomes that can serve your organization for years to come.



Confidence for a more secure future

In-plan lifetime income can help employees fill the guaranteed income gap left by Social Security and disappearing pension benefits.



Convenience that makes planning simpler

With access to lifetime income within your plan, employees can choose what makes sense for them and their families from a range of flexible options.



Customization and seamless integration for you

You can customize your lifetime income offering, choosing the features and options that work best for your plan and workforce. We'll handle the back end in close collaboration with you to ensure a seamless fit.

Action is everything

Help your employees put the future in focus with in-plan lifetime income.
Connect with us today.



Feel confident with the strength, leadership and experience of AIG Life and Retirement behind you

We are passionate about giving people the power to help reach their financial goals. It's who we are. Every day, we work hard to make it possible for more people to take action in their financial lives. That's because action is the bridge from planning to outcomes, from today's financial needs to tomorrow's aspirations.

70 years of
industry experience and
the #2 annuity provider

\$295.2B in total retirement assets
and a broad portfolio
of insurance, retirement, investment
and institutional products

A+ ratings from
Standard & Poor's and
Fitch Ratings

DALBAR award-winning
service to our annuity customers
for 14 consecutive years

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