Action is everything.

Moving financial futures forward for the
Town of Woodbridge 457(b) Plan

Your presentation team

Greg Hyland

Vice President, Business Development

Gregg Libutti

Divisional Vice President

Garfield Davidson

Senior Relationship Manager

Today's conversation

Employee Engagement	Participant Services	Streamlined Administration	Plan Transition	Pricing

AIG Retirement Services now

What makes Corebridge Financial different?

Core

Speaks to our strong foundation of industry-leading products, services and partnerships that are central to helping people take action in their financial lives.

Bridge

Evokes our passion for helping people take action to carry them from planning to outcomes, providing a path from today's financial needs to tomorrow's aspirations.

Helping your employees take action

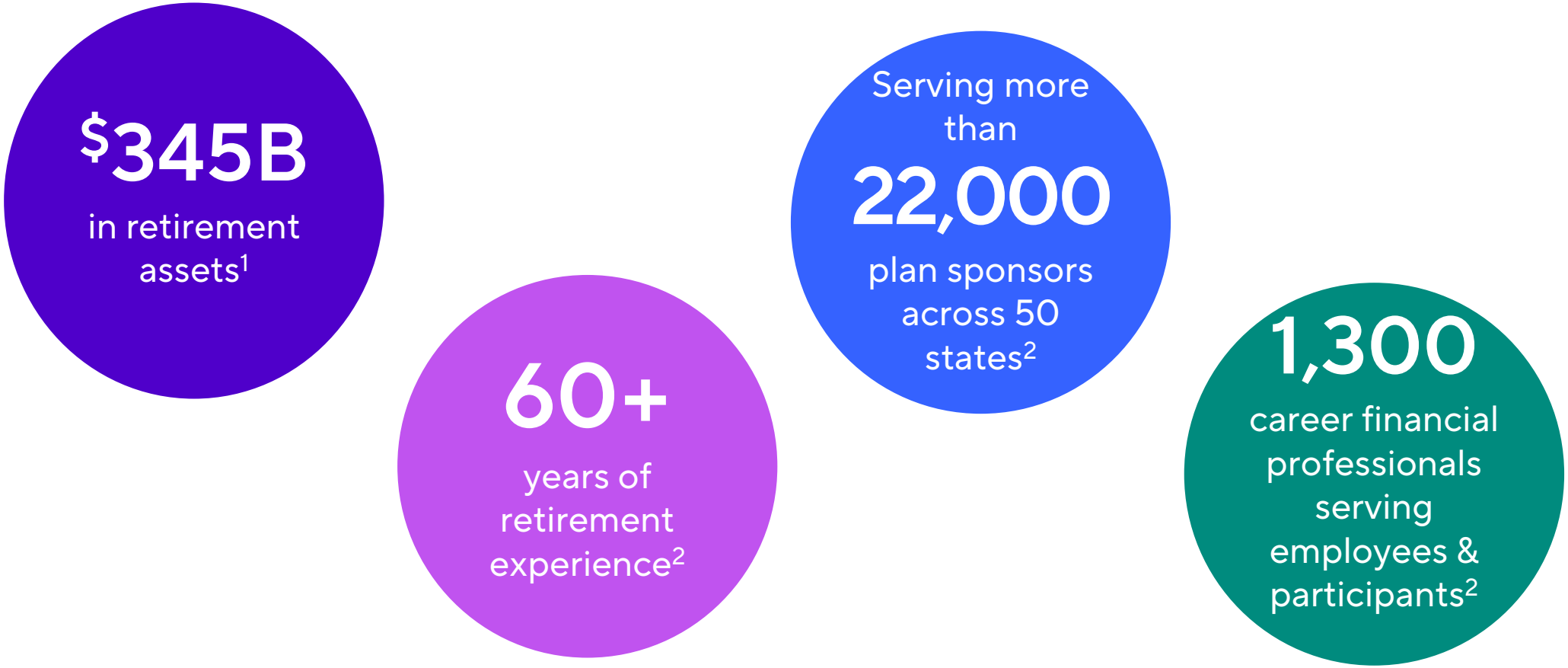
Experts all-in on your success

Individual journeys and personal relationships

Simple and intuitive digital experiences

Corebridge Financial

Strength and experience



[1] Assets Under Management/Administration (as of 9/30/22) excludes Retail Mutual Funds and the Life Insurance business. In addition, Institutional Markets comprises the national value of stable value wrap contracts only, excluding the portion included in total insurance reserves.
[2] As of 6/30/22

We serve people and organizations that serve others

Government

Healthcare

Higher education

K-12

Religious, charitable and cultural

$7.2B[1] in government assets under management	$27.6B[1] assets within healthcare	$18.8B[1] in higher education retirement assets under management	$29B[1] in K-12 assets under management	$5.5B[1] assets within religious, charitable and cultural
More than 1,500 government clients	More than 800 active healthcare clients	More than 600 active higher education clients	More than 4,900 public and private K-12 plan sponsors	More than 1,900 active not-for-profit clients
Proud sponsor of NAGDCA[2]	Proud sponsor of ASHHRA and HFMA[3]	Proud sponsor of CUPA-HR, NACUBO and AAICU[4]	Proud sponsor of ASBO, NBOA and AASA[5]	

[1] As of December 31, 2021.
[2] National Association of Government Defined Contribution Administrators, Inc.
[3] The American Society for Health Care Human Resources Administration, Healthcare Financial Management Association.
[4] College and University Professional Association for Human Resources, The National Association of College and University Business Officers, Association of American International Colleges and Universities.
[5] Association of School Business Officials (ASBO), National Business Officers Association (NBOA) and American Association of School Administrators (AASA) at the national level, in addition to many local affiliates.

Employee engagement

Driving employee engagement

- Communications that target participants at various life stages to ensure milestones are being met
- Email communications that close the gap for those participants who are not taking advantage of critical plan features

Advice

Education

Technology

Help and guidance tailored to your employees' needs

Multi-channel personalized support when and where it works for their schedules and preferences.

In person

1:1 sessions

Phone

Phone calls and FaceTime

Email

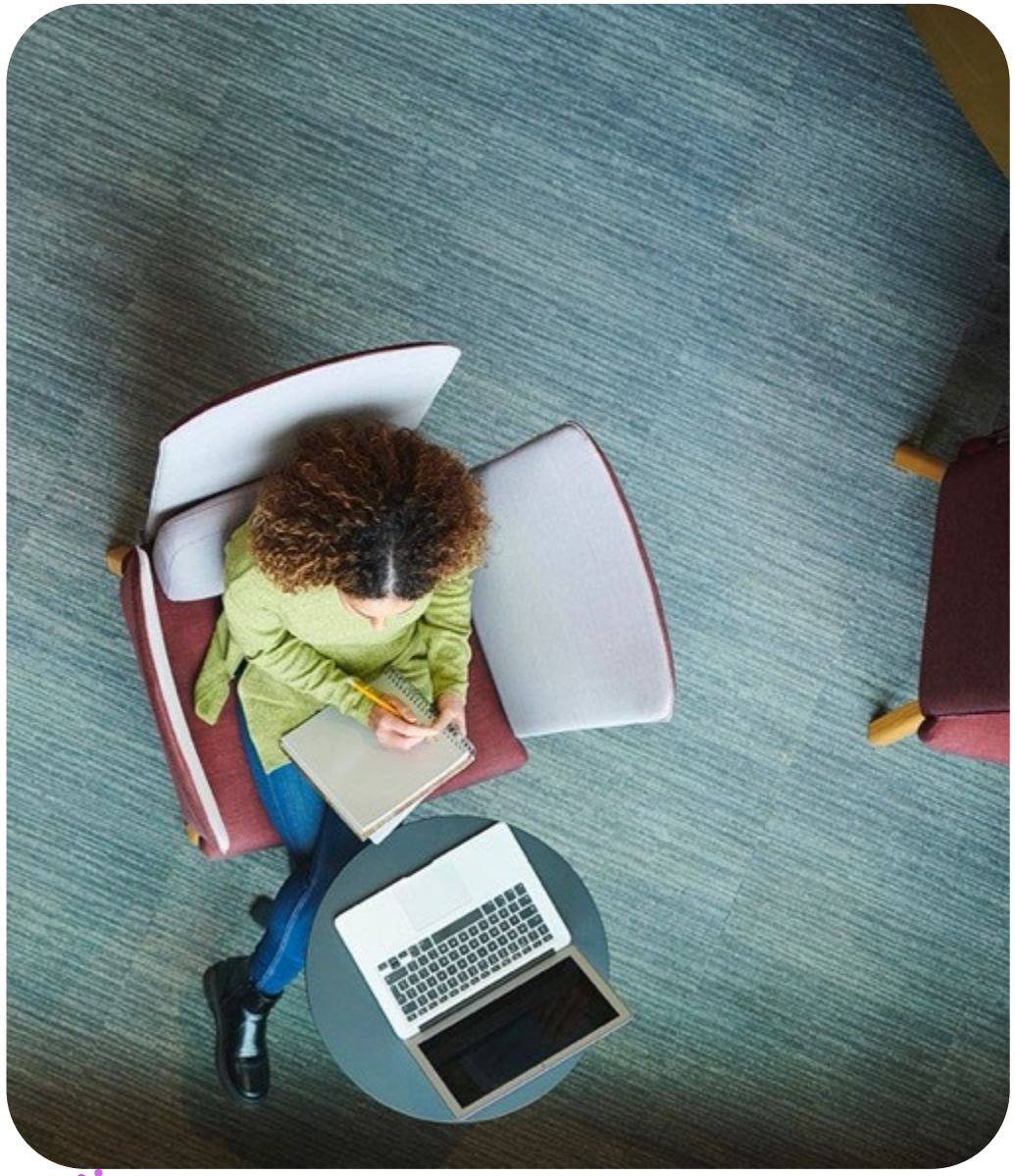
Email message customized to the participant

Virtual

Webinars and 1:1 sessions

Technology

Utilizing technology to make it easy



Improving financial wellness

Through personalized participant engagement

Understand

Every journey is unique

Engage

Education is the foundation

Act

Action is everything

Individual journeys – it has to be personal

Employees have different needs across each life stage – every journey is unique

Millie, 26 | Millennial

- ✓ First job out of college
- ✓ Challenge: Keeping up with current bills while paying off student debt

Josh, 42 | Gen X

- ✓ Middle of career and interested in learning new strategies aligned with life changes
- ✓ Challenge: Must balance competing financial priorities

Alex, 58 | Baby Boomer

- ✓ Toward end of career, wants to learn about distribution
- ✓ Challenge: Concerned about transitioning into retirement

Douglas, 68 | Retiree

- ✓ Two years into retirement
- ✓ Challenge: Concerned about running out of income in retirement

Build financial education with multi-channel delivery

Broad-based financial education for all life stages, where and how your employees want to learn.

- FutureFIT® University
- In-person workshops
- Webinar series
- Live virtual events
- On-demand webinars

We've got you covered

Town of Woodbridge

Local education to serve your participants

2 dedicated Financial Professionals

- Provide financial planning education
- Engage with Town of Woodbridge events

David Quast
Financial Professional

Steven Rabb
Financial Professional

Retirement Pathfinder®

Popular financial professional shoulder-to-shoulder tools with two ways to access the program

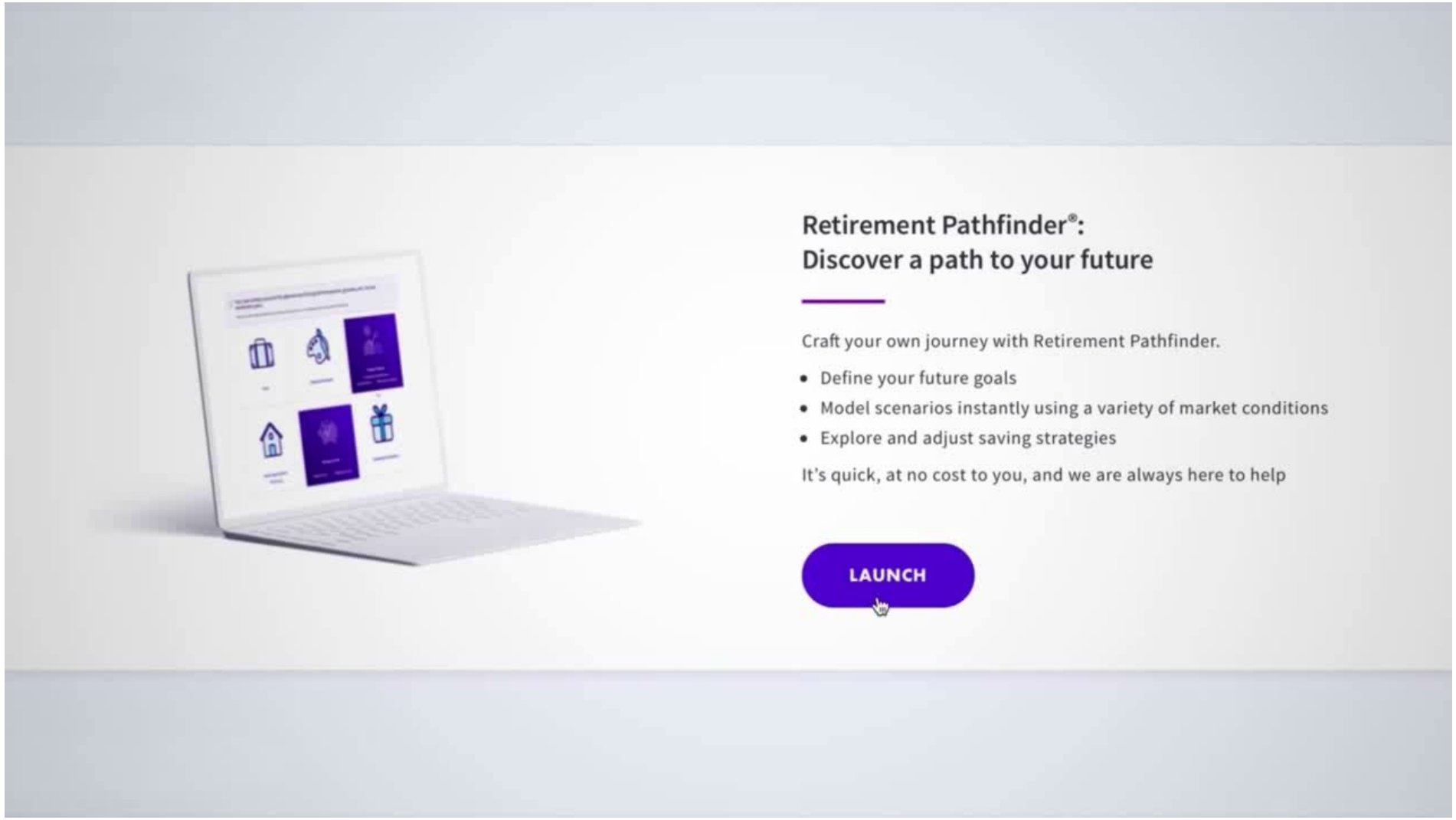
1

Employee works with their financial professional to model retirement scenarios

2

Self-service retirement planning available through our website

Retirement Pathfinder



Simple and intuitive digital experiences

Mobile

Custom participant website

Digital tools

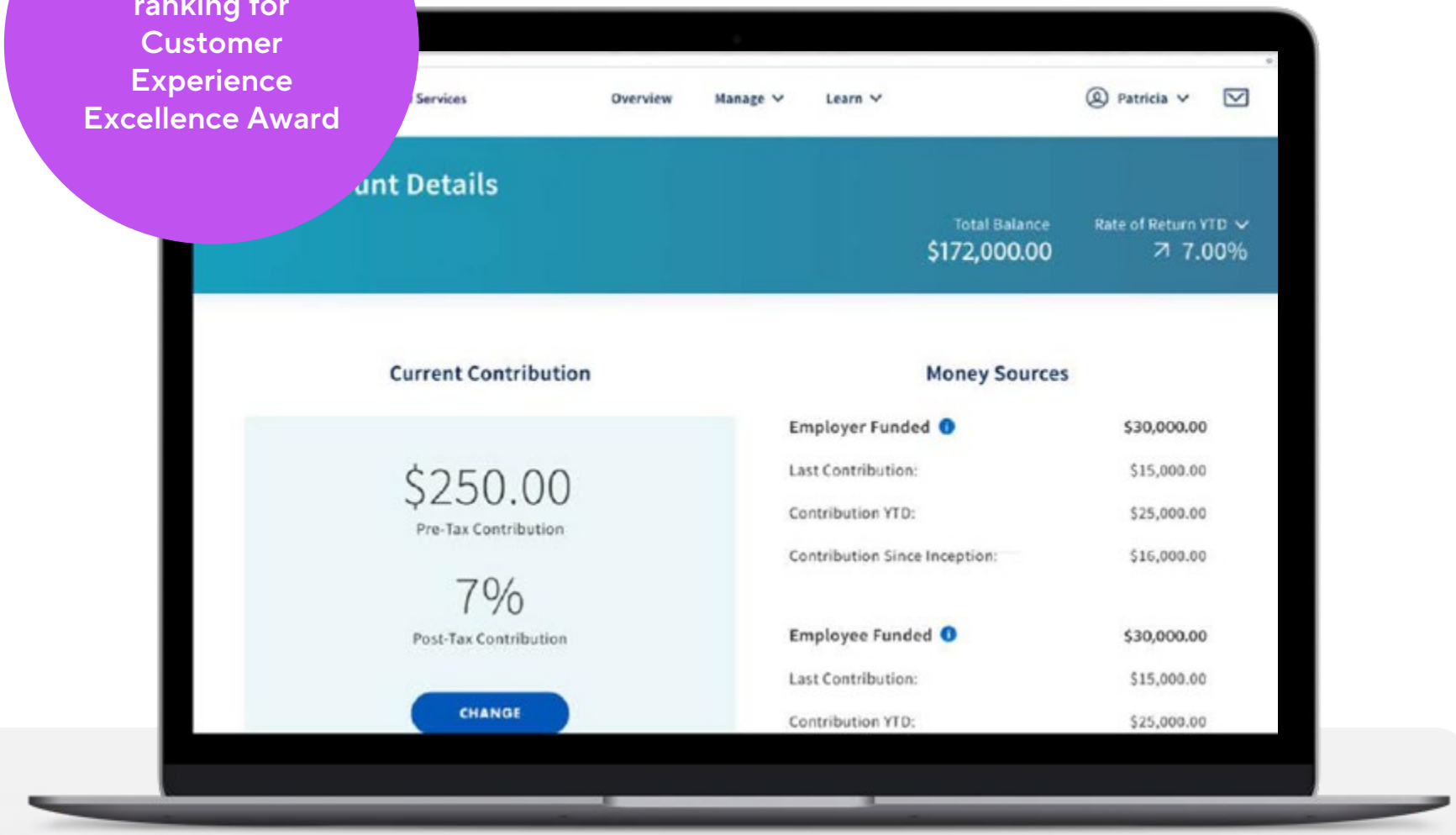
DALBAR 2Q22 #1
Ranking for Behavior Centricity Website for Participant Experience

FutureFIT®

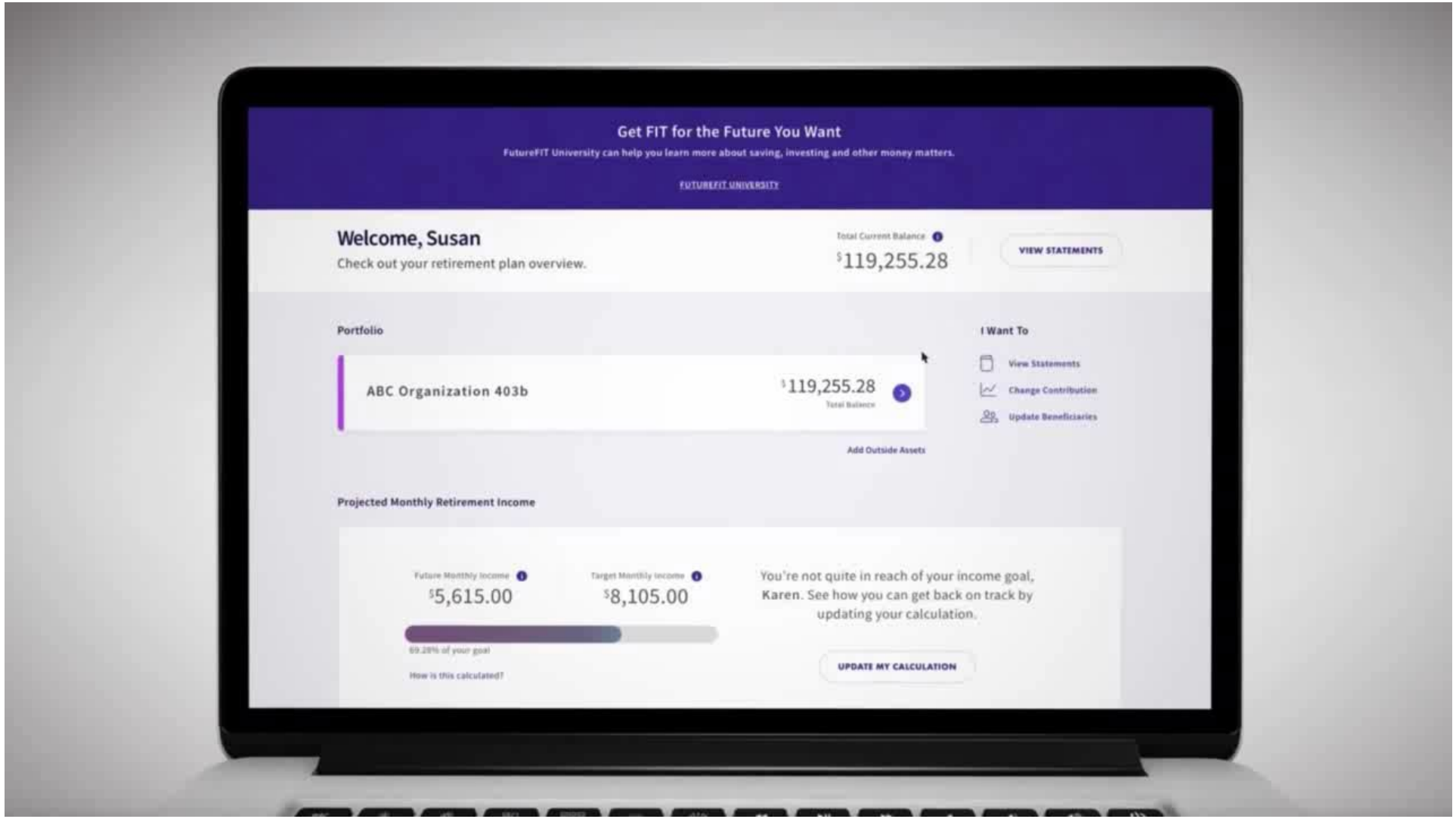
Freedom. Individually Tailored.®

A powerful experience that guides your employees to take action so they are proud and confident in their futures.

DALBAR 2022 #1 ranking for Customer Experience Excellence Award



FutureFIT®


Get FIT for the Future You Want
FutureFIT University can help you learn more about saving, investing and other money matters.
FUTUREFIT UNIVERSITY
Welcome, Susan
Check out your retirement plan overview.
Total Current Balance
$119,255.28
VIEW STATEMENTS
Portfolio
ABC Organization 403b
$119,255.28
Total Balance
Add Outside Assets
I Want To
View Statements
Change Contribution
Update Beneficiaries
Projected Monthly Retirement Income
Future Monthly Income
$5,615.00
Target Monthly Income
$8,105.00
69.28% of your goal
How is this calculated?
You're not quite in reach of your income goal, Karen. See how you can get back on track by updating your calculation.
UPDATE MY CALCULATION

Guided Portfolio Services® (GPS)

Investment advisory service*

Objective investment advice and recommendations from independent experts.

Wealth forecasting

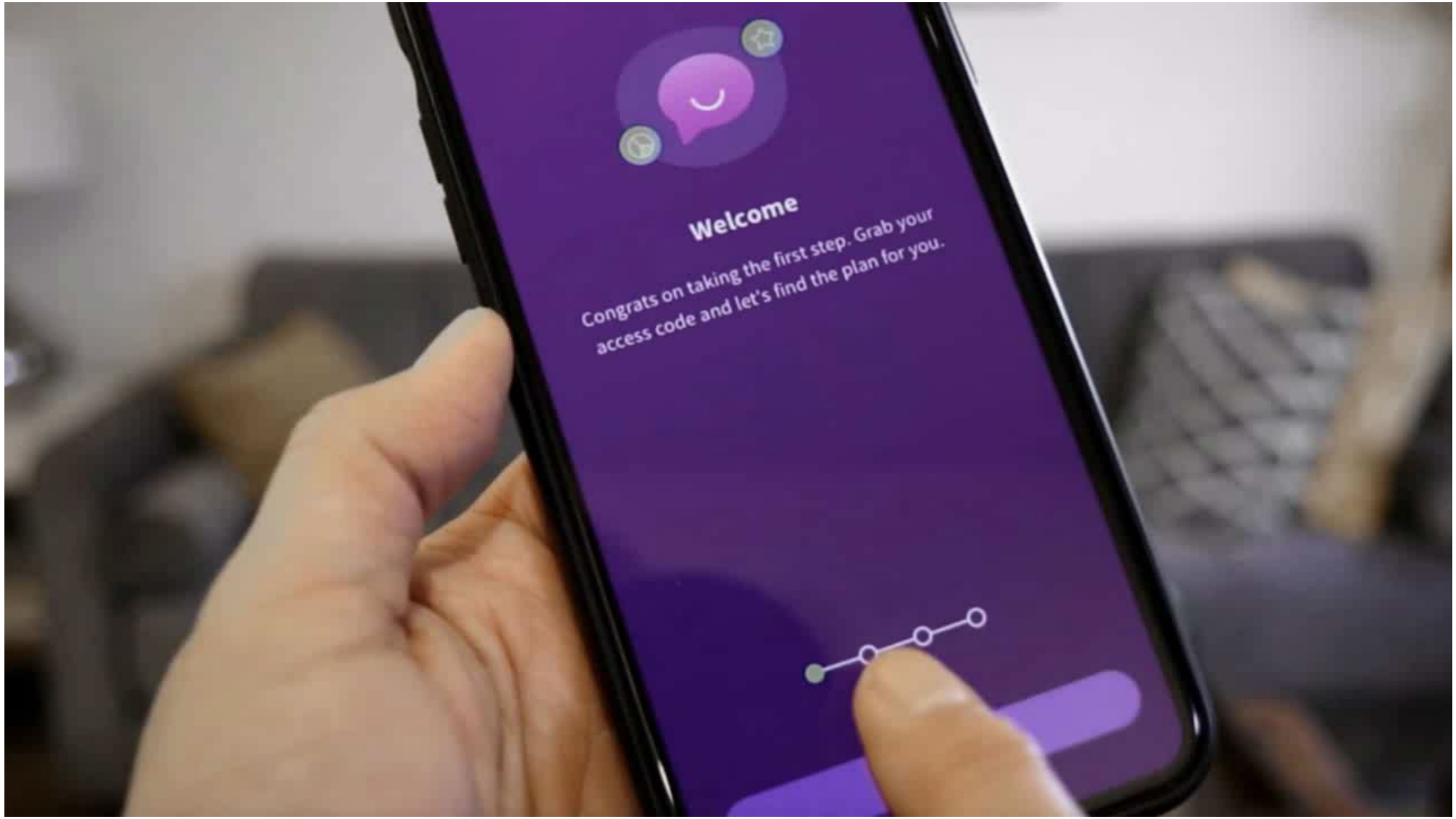
Asset allocation

Investment selection

Asset management

* This service is provided for a flat fee of 45 basis points for those who use the managed account feature.

Mobile app experience



C&E at a glance

Ongoing communication and education to drive engagement and build financial wellness

Targeted education

Education focused on building financial confidence, including: importance of saving, financial planning, beneficiary update and more.

Monthly Webinars

Monthly webinars offer education across topics that include: emotions and your money, financial wellness, your life in retirement, planning for retirement.

Enrollment education

Toolkits that provide education and support around general enrollment and new hires.

One-on-one support

Proactive outreach to employees to provide support and one-on-one planning.

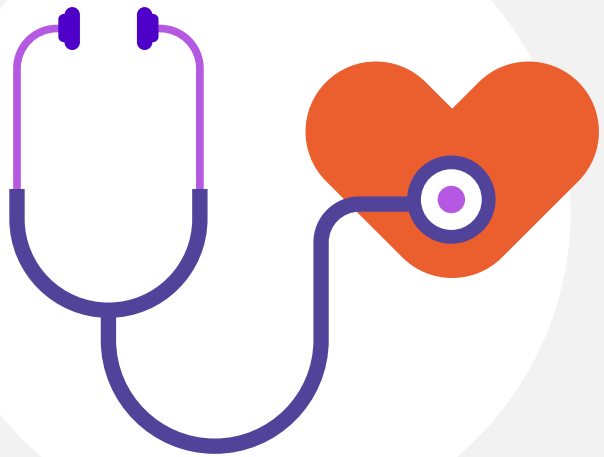
Streamlined administration

Coordinating a team approach

Measuring plan health through regular plan review

- Enrollment
- Compliance
- Plan competitiveness
- Guidance and advice
- Engagement
- Audit support

- Regulatory updates
- Planning
- Retirement readiness
- Financial wellness
- Asset allocation
- Contribution rates



Focusing on the Plan Health Dashboard

Makes it easy for you to provide data that will populate your dashboard and give you insights to make decisions

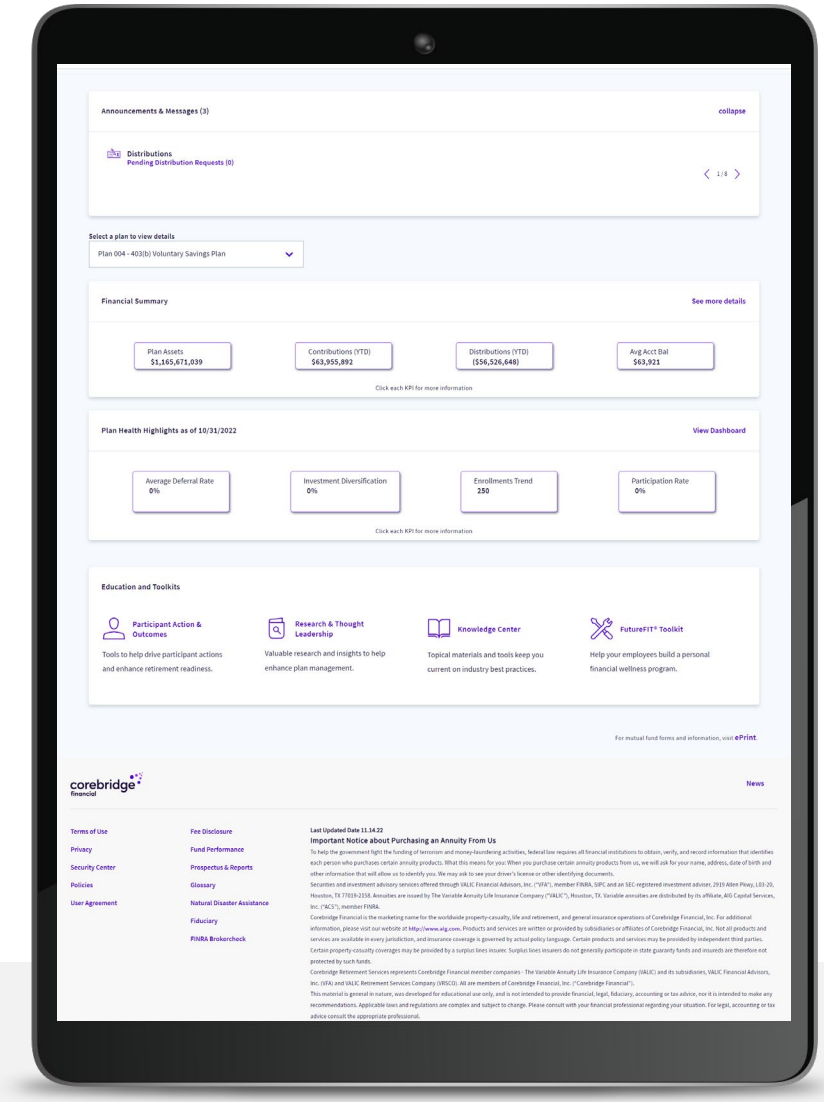
Refine reporting metrics to create a customized plan view

Set goals and target actions that can improve plan engagement

Track progress and identify trends within your plan

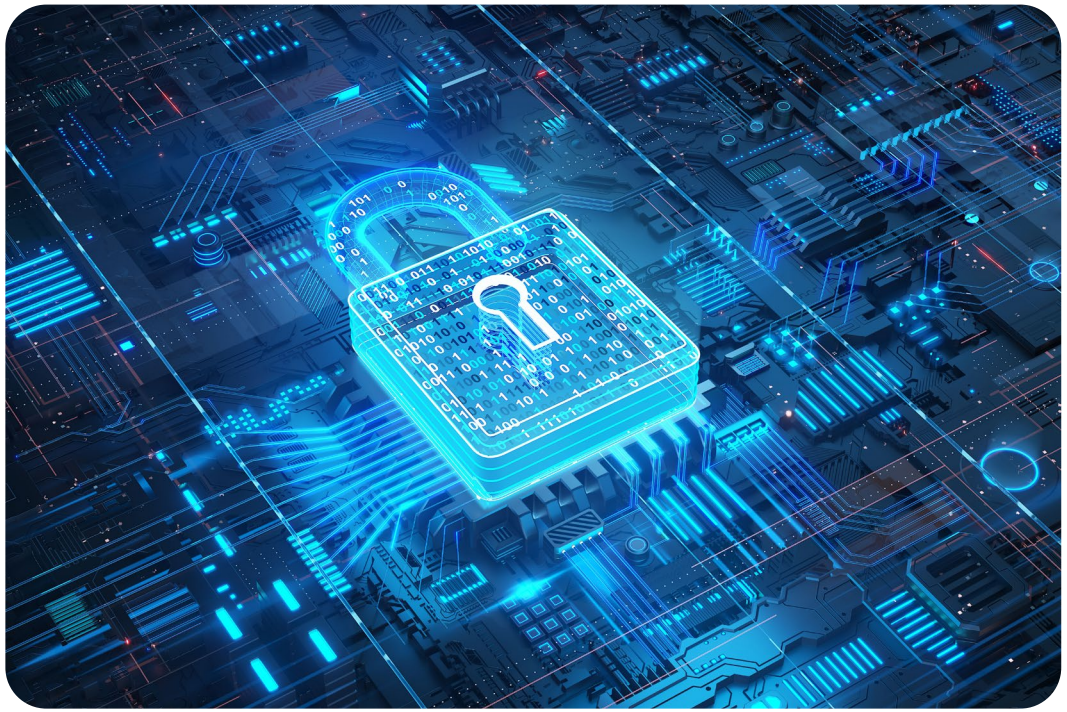
Putting the power of data in your hands with SponsorFIT®

- Your Plan Health Dashboard enables you to input specific goals and targeted actions to improve and track plan health in real time
- Data-based insights that enable you to better track and monitor plan-level goals
- Access to real-time data to spot trends and take action on your Plan Health Dashboard
- Robust reporting for conclusive analysis of plan health
- Flexible data integration for ease of administration



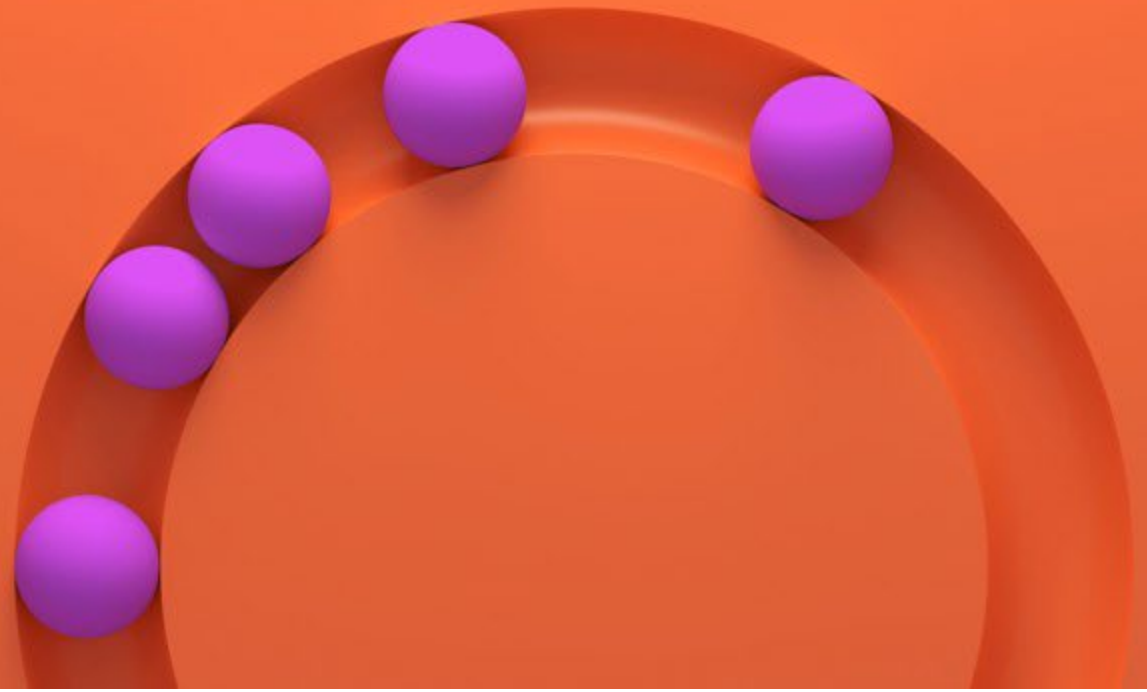
Protecting your plan and participant data

- Operational security
- Employee security
- Network device security



Plan Transition

We leverage our experience to reinvigorate your plan



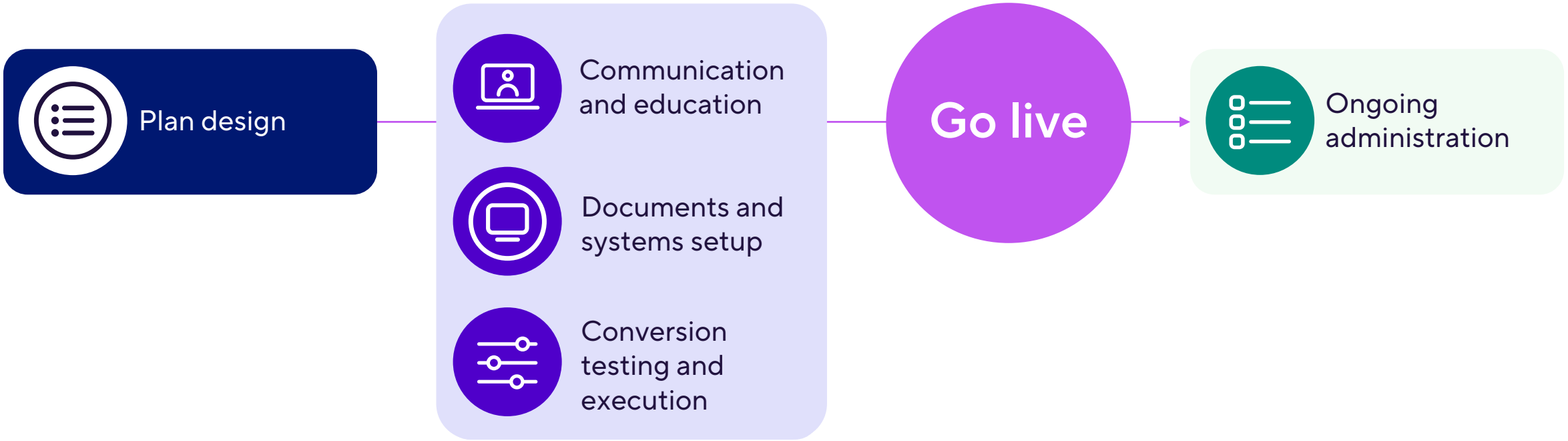
We look for opportunities to save you time

Seamless transition of your plan

Plans are aligned with your goals

Plan is in compliance

Proven process to seamlessly transition your plan



- Custom transition plan designed around plan goals and our expertise
- Dedicated implementation team
- Seamless experience for Town of Woodbridge and its employees
- Investment of assets at plan/fund level same day if received before market close

Transition timeline

MONTH

1	2	3	April 2023
• Kickoff meeting with Town of Woodbridge and the prior recordkeepers • Determine transition date	• Begin data testing • Finalize communication and education strategy • Deliver employee communications • Finalize agreements	• Conduct participant educational meetings • Transfer assets and records • Finalize data testing	• Transition to ongoing services • GO LIVE

We believe that every
American can achieve a
secure retirement

Moving financial futures forward for the new Town of Woodbridge 457(b) Plan

Where we believe action is everything

corebridge financial

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the prospectuses carefully before investing. The prospectuses of the funds available in your plan contain important information which can be obtained from your financial professional or at corebridgefinancial.com/retirementservices. You can also request a copy by calling 1.800.428.2542.

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Variable annuities are sold by prospectus only. The prospectus contains the investment objectives, risks, fees, charges, expenses and other information regarding the contract and underlying funds, which should be considered carefully before investing. Please contact your financial professional or call 1-800-445-7862 to obtain a prospectus. Please read the prospectus carefully before investing.

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