

A fixed and variable tax-deferred annuity

Portfolio Director® Freedom NQDA

Issued by The Variable Annuity Life Insurance Company

All guarantees are backed by the claims-paying ability of The Variable Annuity Life Insurance Company.



Product Overview

Purchase payments

- \$1,000 initial payment
- \$30 subsequent payments

Maximum contribution

- \$1,000,000 without prior approval

Fees and charges

No initial sales charge.

Variable options incur Separate Account charges and Net Fund Annual Expenses which are subject to change.

No account maintenance fees for fixed options.

Low account maintenance fees for variable options. A quarterly fee of \$3.75 pays for processing and administration of your account.

Refer to the current Portfolio Director prospectus for more details about charges and expenses.

Investment options

- A wide array of investment options. See product prospectus for complete list
- Five fixed options

Guaranteed minimum interest rate

Rate is established at the time of contract issue. Refer to your contract for the specific rate.

Dollar Cost Averaging Program (DCA)*

- Two Dollar Cost Averaging Fixed options, six-month DCA or 12-month DCA, are available in this program.
- One DCA Fixed option may be elected with new Freedom IRA/NQDA account and cannot be changed.
- The minimum deposit amount must be at least \$25,000. Minimum deposit must equal \$25,000 within 30 days from the initial deposit, or the entire DCA fund balance will be transferred to the variable options at the time the first transfer is made.
- Transfers from the DCA options will be processed monthly beginning one month from the initial deposit date and will not be made into any fixed options.
- DCA Fixed options may not be available in all states.
- A full transfer of 100% of any remaining balance from the DCA fund may be requested at any time.

All funds in the six-month DCA Fixed option must be transferred out in six transfers or less; all funds in the 12-month DCA Fixed option must be transferred out in 12 transfers or less. The number of units purchased with each transfer may vary depending on market conditions at the time of the transfer. The interest rate for each DCA option is guaranteed for as long as the corresponding option is in effect.

* Dollar-cost averaging does not guarantee a profit or protect against a loss in declining markets. Dollar-cost averaging involves continuous investment in securities regardless of fluctuating price levels. Before starting such a program, you should consider your ability to make purchases through periods of fluctuating price levels.

No-cost transfers within the contract

No charge for transferring amounts among investment options within the contract.

You may transfer all or part of your variable account values to other investment options.

Once money is transferred into the Short-Term Fixed Account, you can transfer money from this account in 90 days.

Up to 20% of your Fixed Account Plus value can be transferred to other options each contract year during the accumulation phase.

- Amounts transferred to Fixed Account Plus within 90 days of the last transfer from Fixed Account Plus may be credited with a different interest rate.
- Transfers will be processed from the DCA options into the current allocation mix in your account and must comply with investment fund limit in your contract. Transfers will not be made into fixed options.
- A full transfer of 100% of any remaining balance from the DCA fund may be requested at any time by contacting us.

To discourage frequent trading and market timing, if you sell fund shares valued at \$5,000 or more, whether through an exchange, transfer or any other redemption, you will not be able to make a purchase of \$5,000 or more in that same fund for 30 calendar days.

No cost withdrawals

All surrender charges are waived upon your death or for any withdrawals you make if:

- You select a qualifying annuity payout; or
- You select a qualifying systematic withdrawal of five or more years; or
- You have not made any deposits to your account over the past 60 months; or
- Your account has been in effect 15 or more years; or
- You are at least age 59½, and your account has been in effect for five or more years; or
- You become disabled; or
- Withdrawals during a contract year do not exceed 10%

Remember that income taxes must be paid at withdrawal from your retirement account. Also, if you withdraw money before age 59½, federal restrictions and a 10% federal early withdrawal tax penalty might apply.

Low-cost withdrawals

If your withdrawal doesn't meet any of the previously stated conditions, your account value will be subject to a surrender charge of the lesser of:

- 5% of contributions received during the most recent 60 months; or
- 5% of the amount withdrawn in excess of 10% annually

Death benefit

Provides a guaranteed death benefit to your beneficiary.

The guarantee states that your beneficiary will never receive less than the amount you have contributed to fixed or variable options, provided no withdrawals have been made from the account. These provisions may vary by state and contract.

Withdrawals will reduce your death benefit, depending on your account value at the time of withdrawal. See your prospectus for details.

The death benefit passes directly to your beneficiary, generally avoiding the costs and delays of probate.

Depending on the circumstances, your beneficiary can leave all or a portion of the account balance on deposit.

Generally, your beneficiary can make withdrawals at any time without charges.

Federal law may require distributions within certain time frames.

Bear in mind that the value of variable options you choose will fluctuate so that your investment units, when redeemed, may be worth more or less than the original cost. Annuity contracts typically include limitations, exclusions and expense charges, which are described in the Portfolio Director Freedom prospectus.

Retirement plans and accounts that satisfy relevant qualification rules, such as 403(b)s, IRAs, 401(k)s, etc., can be tax deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan or account with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax deferral of the tax-qualified retirement plan or account itself. However, annuities do provide other features and benefits.

We're here to help you take **action**

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the fund prospectuses carefully before investing. The Separate Account and underlying fund prospectuses contain important information, which can be obtained from your financial professional, at corebridgefinancial.com/retirementservices or by calling 1.800.428.2542 and following the prompts. Policy Form series UITN-194 and UITN-12-NY.

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Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment adviser.

VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options.

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