

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SunAmerica Series, Inc. - Focused Growth Portfolio		2 Issuer's employer identification number (EIN) 13-3909501	
3 Name of contact for additional information SunAmerica Fund Services, Inc	4 Telephone No. of contact 1-800-858-8850 ext. 6010	5 Email address of contact www.safunds.com - contact us	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Harborside Financial Center 3200 Plaza 5		7 City, town, or post office, state, and Zip code of contact Jersey City, NJ 07311-4992	
8 Date of action August 13, 2012		9 Classification and description Common Stock - Regulated Investment Company	
10 CUSIP number See Attached	11 Serial number(s)	12 Ticker symbol See Attached	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **SunAmerica Series, Inc. - Focused Growth Portfolio ("Growth Portfolio") merged into the SunAmerica Specialty Series-SunAmerica Focused Alpha Growth Fund ("Alpha Growth Fund") pursuant to which the Growth Portfolio transferred all of its assets to the Alpha Growth Fund in exchange solely for the assumption of the Growth Portfolio's liabilities by the Alpha Growth Fund and Class A and Class C shares of the Alpha Growth Fund, which shares were distributed by the Growth Portfolio to the holders of its shares in complete liquidation thereof. The reorganization of the Growth Portfolio into the Alpha Growth Fund qualified as a tax-free "reorganization" within the meaning of §368(a) of the Internal Revenue Code of 1986, as amended.**
The closing of the reorganization occurred on August 13, 2012, and the net asset value ("NAV") of each class of shares distributed to the Growth Portfolio shareholders was computed as of the close of regular trading on the New York Stock Exchange on August 10, 2012, the business day immediately preceding the closing date.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **As a result of the reorganization, the Growth Portfolio shareholders received Alpha Growth Fund shares having an aggregate NAV equal to the aggregate NAV of their Growth Portfolio shares, valued in accordance with the terms of the agreement and plan of reorganization. The number of Alpha Growth Fund shares that were received for each share of Growth Portfolio were as follows:**

1.2301 Alpha Growth Fund Class A shares for one Growth Portfolio Class A share
1.0966 Alpha Growth Fund Class A shares for one Growth Portfolio Class B share
1.0996 Alpha Growth Fund Class C shares for one Growth Portfolio Class C share

Per share, each new Alpha Growth Fund share received in the reorganization will have a basis equal to the following percentage of the Growth Portfolio shares surrendered:

81.29% Growth Portfolio Class A shares
91.19% Growth Portfolio Class B shares
90.94% Growth Portfolio Class C shares

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The per share basis calculations are based on the respective NAVs of the Growth Portfolio and Alpha Growth Fund shares as of the close of business on August 10, 2012. These NAVs were determined based on the market value of the underlying securities held by the funds. The NAVs of each class of the Growth Portfolio were \$26.5485 Class A, \$23.6672 Class B and \$23.6531 Class C and the NAVs of Alpha Growth Fund were \$21.5827 Class A and \$21.5105 Class C on August 10, 2012. Thus the exchange ratio for each class of shares was as follows:**

1.2301 Alpha Growth Fund Class A shares for one Growth Portfolio Class A share
1.0966 Alpha Growth Fund Class A shares for one Growth Portfolio Class B share
1.0996 Alpha Growth Fund Class C shares for one Growth Portfolio Class C share

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code §368(a), §368(b), §354 and §358.

18 Can any resulting loss be recognized? ▶

There was no gain or loss on the transaction. Accordingly, each shareholder's aggregate NAV in the shares of Alpha Growth Fund received in the reorganization will be the same as the aggregate NAV in their shares of Growth Portfolio exchanged.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The above described reorganization is reportable in tax year 2012.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

John E. Smith Jr.

Date ▶

9/19/12

Print your name ▶ John E. Smith Jr.

Title ▶ Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

SunAmerica Series, Inc. - Focused Growth Portfolio
Form 8937 Attachment
August 13, 2012

EIN 13-3909501

SunAmerica Series, Inc. - Focused Growth Portfolio

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12 Ticker Symbol</u>
Class A	86703Y104	SSAAX
Class B	86703Y203	SSABX
Class C	86703Y302	SSACX